

Strategic Risk Register Report

REPORT TO AUDIT AND STANDARDS COMMITTEE



DATE	11/01/2017
PORTFOLIO	Resources and Performance
REPORT AUTHOR	Ian Evenett
TEL NO	Ext 7175
EMAIL	ievenett@burnley.gov.uk

PURPOSE

1. To present members with the updated Strategic Risk Register (Appendix 1).

RECOMMENDATION

2. Members consider the current Strategic Risks and where required comment on these prior to consideration of the Strategic Risks by the Executive.

REASONS FOR RECOMMENDATION

3. The Audit and Standards committee have oversight of the Council's risk management systems.

SUMMARY OF KEY POINTS

4. The council's strategic plan is being reviewed and updated. In line with this review the risks have been reviewed and updated to reflect the current position. These are linked in the register as Strategic Commitments.
5. The Audit and Standards committee commented that it expected some account would be required in the review of the risks of the impact from the European Union. This has been included as triggers or causes in risk 6 and 5.
6. There remains uncertainty on the impact of this event and management have primarily considered its impact on these two risks as follows;
7. **Risk 6 – Inability to deliver the regeneration programme** – in the past funding from the European Union has assisted the delivery of several projects. The withdrawal from the EU would mean that this would no longer be available. There has been a decision not to revise this risk at this point. This is primarily because the funding of the current regeneration programme does not involve funds from the EU. In addition there is discussion as to replacement funding.
8. **Risk 5 – Changes in national policy/legislation** – it is expected that there will be changes which are required in the law which cover local government. This will arise from both the withdrawal from the EU and the devolution of powers from central government. This risk score has increased from 8 to 9. The Council operates follows many European

directives which will need to be considered. Areas such as procurement and data protection are two high profile areas.

9. The other change in scoring is for **Risk 4 – Changes in the political landscape** which has been increased from 4 to 6, but still remains a low priority risk. There have been changes in central government and locally there is the requirement to have a vote on an elected mayor.
10. The lead responsibilities for the risk have been changed to reflect both the recent and planned changes in senior management.
11. The Strategic Risk Register will be reported to the Executive in February.

FINANCIAL IMPLICATIONS AND BUDGET PROVISION

12. None

POLICY IMPLICATIONS

13. Effective risk management is an essential element of good governance and part of the Local Code of Corporate Governance

DETAILS OF CONSULTATION

14. Risk Management Group

BACKGROUND PAPERS

15. None

FURTHER INFORMATION

PLEASE CONTACT:

Ian Evenett ext 7175

ALSO:

Appendix 1